



City of New London

Department of Finance-Purchasing Agent
13 Masonic Street • New London, CT 06320 • Phone (860) 447-5215 • Fax (860) 447-5297

Invitation for Bids

ADDENDUM

Bid No.: 2017-15

Addendum No.: 1

Date Issued: May 24, 2017

Reappraisal & Revaluation for the October 1, 2018 Grand List

Opening Date and Time: June 2, 2017 @ 11:30 A.M.

Bidders Notes: This addendum is issued to provide all bidders with notice of answers to questions.

1) Page 29, second paragraph – mentions unique residential properties – Can you provide the number of unique residential properties in the City?

Answer: Unique residential properties include waterfront/waterview properties – there are 352 total residential properties with water influence. 128 properties are considered waterfront residential while 224 have water views.

2) Page 20 – Can you provide an estimate for building permits?

Answer: Anticipate approximately 1,400 total building permits between 10/1/2017 & 10/1/2018. Approximately 60% of total building permits will not require field visits/value changes.

3) Does the City require a new image of any parcels? if so, how many parcels?

Answer: The City does not require new images as part of the 2018 revaluation update. However, Option 2 of the Proposal section includes the integration of completed digital imaging of all properties within the City.

4) Page 28, Sales Verification – There is requirement to consider sales from 2014 through 2018; Can the City provide the number of sales for each of the four years?

Answer: 2014 GL: 324 total sales – 168 usable sales
2015 GL: 393 total sales – 170 usable sales
2016 GL: 210 total sales – 122 usable sales

a. 95% entry rate required; Can the City provide how the entry rate is defined?

Answer: Entry rate to include but not limited to interior/exterior inspections, sales verification questionnaires, verification of MLS data, purchase verification with sales parties and/or realtors, attorneys, etc.



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b. Data Collection for sales: Can the City provide the required procedure, i.e., 1 attempt, 1 call back, letter, etc.?

Answer: Procedure for Data Collection for sales should include a minimum of one interior inspection attempt, 1 call back attempt and a sales verification letter sent to the owner.

All other terms and conditions remain the same.

This Addendum cover page must be signed and returned with your bid.

Authorized Signature of Bidder

Company Name

Return Bid To:

Alicia Smith, Purchasing Agent
City of New London
13 Masonic Street
New London, CT 06320

Bids cannot be accepted after the Bid Opening Date and Time indicated above.